

Bajaj College of Science, Wardha

(Autonomous College)

Minutes of Finance Committee Meeting

The meeting of Finance Committee of Bajaj College of Science, Wardha (Autonomous College) was held on 19th October 2022 at 01.00 p.m. on blended mode in the Conference Room at Bajaj College of Science, Wardha, following members were present for the meeting.

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|---------------------------|---|--|
| 01) Dr. P.V. Tekade | - | Offg.Principal & Chairman |
| 02) Shri Bhupendra Lohiya | - | Member (One person nominated by the Governing Body of the college) |
| 03) Dr.P.F.Dhabarde | - | Member (C.O.E.) Autonomous Examination |
| 04) Dr. M. R. Chandrakar | - | Invited Members |
| 05) Shri.G.S.Dhole | - | Invited Member (Superintendent) |

Dr. Tekade welcomed the members. After initial discussion meeting was started, following agenda was discussed in the meeting :-

- 1) Confirmation of the minutes of last meeting of Finance Committee held on 19th. Oct.2022 :**
Minutes of the Finance Committee Meeting held on 28/04/2022 were unanimously passed by all the members.
- 2) Approval to the Income & Expenditure incurred in the academic session 2021-22.**

Dr. Tekade, Shri. Lohiya, Dr. Pratibha Dhabarde and Dr. Chandrakar discussed the income-expenditure for the academic session 2021-22. The details of the same are given below :-

Sr. No.	Nature and Patterns of Financial Assistance and Other enabling provisions.	Proposed Budeget 2021-22 in Lakh	Sanctioned Grant Rs. in Lakh	Expenses incurred 2021-22 in Lakh
1	Upgradation of syllabus on regular basis making it skill oriented with quantifiable outcomes.	1.50	9.0 Yet to be received	90,355
2	Orientation and retraining of teachers.	0.25		-
3	Re-designing courses and development of teaching/learning material.	1.00		1,09,984
4	Workshop and Seminars.	1.50		11,000
5	Examination reforms (Exam Software, Computer, Xerox Machine)	2.00		1,99,832
6	Furniture for Office, Classroom, Library and Laboratories, Library equipments, books/ Journals.	2.00		1,94,562
7	Renovation and repairs not leading to construction of new building.	1.50		1,13,935
8	Extension Activities (Includes NCC as an elective subject)	0.50		--
9	Office Equipments, Teaching aids and Laboratory Equipments.	2.00		1,61,325
10	Guest / Visiting Faculty.	0.50		--
11	Capacity building for teachers.	0.50		--
12	Development of Area Study Programmes.	0.50		
	Total Rs. (in Lakh)	13.75		8,80,993

All the members approved the utilization certificate and income - expenditure for the year 2021-22. Offg. Principal, Dr. Tekade informed the meeting that the grants for the year 2020-21 and 2021-22 has not received till date and he instructed Shri. Dhole to send the utilization certificate and income-expenditure statement to the UGC at the earliest.

3) Approval to the Budgetary Provisions for the year 2022-23.

The budgetary provisions for the year 2022-23 were as follows :-

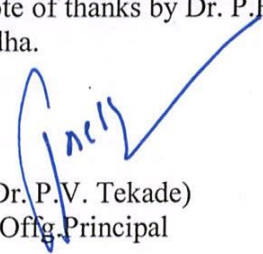
Proposed Budget (Financial Assistance For Autonomous College) Session 2022-23

Sr. No.	Nature and Patterns of Financial Assistance and Other enabling provisions.	Proposed Budeget in Lakh
1	Upgradation of syllabus on regular basis making it skill oriented with quantifiable outcomes.	1.50
2	Orientation and retraining of teachers.	0.25
3	Re-designing courses and development of teaching/learning material.	1.25
4	Workshop and Seminars.	1.50
5	Examination reforms (Exam Software, Computer, Xerox Machhine)	2.00
6	Furniture for Office, Classroom, Library and Laboratories, Library Equipments, Books/ Journals.	2.00
7	Renovation and repairs not leading to construction of new building.	1.50
8	Extension Activities (Includes NCC as an elective subject)	0.50
9	Office Equipments, Teaching aids and Laboratory Equipments.	2.00
10	Guest / Visiting Faculty.	0.50
11	Capacity building for teachers.	0.50
12	Development of Area Study Programmes.	0.50
	Total Rs. (in Lakh)	14.00

All the members unanimously approved these budgetary Provisions and recommended the same for approval of the Governing Body.

As there was no other point to discuss upon, meeting was ended with the vote of thanks by Dr. P.F. Dhabarde, COE, Autonomous Examination, Bajaj College of Science, Wardha.

Finance and Accounts Officer,
RTMNU, Nagpur


(Dr. P.V. Tekade)
Offg. Principal

2) Approval to the Income and Expenditure for the (Financial Assistance For Autonomous College) Session 2022-23.

Sr. No.	Nature and Patterns of Financial Assistance and Other enabling provisions.	Expenditure for 2022-23
1	Upgradation of syllabus on regular basis making it skill oriented with quantifiable outcomes.	81,097
2	Orientation and retraining of teachers.	0
3	Re-designing courses and development of teaching/learning material.	80,609
4	Workshop and Seminars.	1,80,830
5	Examination reforms (Exam Software, Computer, Xerox Machine)	12,800
6	Furniture for Office, Classroom, Library and Laboratories, Library Equipments, Books/ Journals.	2,08,603
7	Renovation and repairs not leading to construction of new building.	1,67,821.
8	Extension Activities (Includes NCC as an elective subject)	0
9	Office Equipments, Teaching aids and Laboratory Equipments.	1,77,980
10	Guest / Visiting Faculty.	14,125
11	Capacity building for teachers.	4,850
12	Development of Area Study Programmes.	0
	Total Rs. (in Lakh)	928715

Autonomous Received Examination Fees and Expenses for 2022-23.

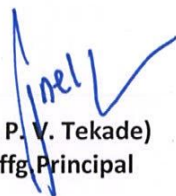
Fee Received		Expenses	
Regular Exam Fees for B.Sc.	16,08,950	Autonomous Exam Exp.	17,26,410
Supplementary Exam Fees for B.Sc	10,65,070	Autonomous Staff Remuneration	8,54,527
Regular Exam Fees for M.Sc.	6,76,500	Graduation Ceremony	1,74,538
Supplementary Exam Fees for M.Sc.	2,29,075	Printing & Stationery	33,786
Degree Fees	68,860	Telephone & Internate Exp.	32,993
Xerox/Revaluation Fees	66,055	Exam Fees Refund	8,210
Duplicate ML/Correction/Forms etc.	6,230		
Total	37,20,740	Total	28,30,464

There are some more expenses in the session 2022-23 which will be incurred against the received fees.

3. Budgetary Provision for the (Financial Assistance For Autonomous College)
Session 2023-24.

Bajaj College of Science, Wardha
Proposed Budget (Financial Assistance) For Autonomous
college by Finance Committee for the session 2023-24

Sr. No.	Nature and Patterns of Fincial Assistance and Other enabling provisions	Proposed Budget 2023-24 (Rs.in Lakh)
1	Up-gradation of syllabus on regular basis making it skill oriented with quantifiable outcomes.	2.00
2	Orientation and retraining of Teachers	0.25
3	Re-designing courses and development of Teaching/Learning material.	1.50
4	Wrokshop and Seminars.	2.00
5	Examination reforms (Exam.Software,Computer,Xerox Machine)	2.00
6	Furniture for Office, Classroom,Library and Laboratories ,Library Equipment,Books/Journals.	2.00
7	Renovation and repairs not leading to construction of new Building.	1.50
8	Extension Activites.	0.50
9	Office Equipments, Teaching aids and Laboratory Equipments.	2.00
10	Guest/Visiting Faculty	0.50
11	Capacity building for teachers.	0.50
12	Development of Area Study Programmes.	0.50
	Total Rs.(in Lakh)	15.25


(Dr. P. V. Tekade)
Offg Principal