

Bajaj College of Science, Wardha

(Autonomous College)

Minutes of Finance Committee Meeting

The meeting of Finance Committee of Bajaj College of Science, Wardha (Autonomous College) was held on 21.09.2019 at 9.00 a.m. Following Members were present.

- 1) Dr. Om Mahodaya - Principal & Chairman
- 2) Shri Bhupendra Lohiya - Member (One person nominated by the Governing Body of the college for a period of two years)
- 3) Dr. R. E. Hiwase - Member (Finance & Accounts Officer, R.T.M. Nagpur University, Nagpur.
- 4) Dr.P.F.Dhabarde - Member (C.O.E.) Autonomous Examination
- 5) Shri.G.S.Dhole - Invited Member (Superintendent)

The agenda of the finance committee was discussed as follows :-

- 1) Confirmation of the minutes of last meeting of Finance Committee held on 12.4.2019 at Conference Room, Bajaj College of Science, Wardha.
- 2) Approval to the Audited Income & Expenditure incurred in the academic session 2018-19.
- 3) Approval for the Revised Budgetary Provisions for the year 2019-20.

Revised Budget (Financial Assistance) For Autonomous College By Finance Committee for the Session 2019-20

Sr.No.	Nature and Patterns of Financial Assistance and Other enabling provisions.	Proposed Budeget (Rs. In Lakh
1	Upgradation of syllabus on regular basis making it skill oriented with quantifiable outcomes.	1.75
2	Orientation and retraining of teachers.	-
3	Re-designing courses and development of teaching/learning material.	1.50
4	Workshop and Seminars.	2.00

5	Examination reforms (Exam Software, Computer, Xerox Machine)	2.00
6	Furniture for Office, Classroom, Library and Laboratories, Library equipments, books/ Journals.	2.50
7	Renovation and repairs not leading to construction of new building.	-
8	Extension Activities (Includes NCC as an elective subject)	1.50
9	Office Equipments, Teaching aids and Laboratory Equipments.	1.00
10	Guest / Visiting Faculty.	0.25
11	Capacity building for teachers.	0.25
12	Development of Area Study Programmes.	0.50
	Total Rs. (in Lakh)	13.25

- 4) As per the direction and statues of the autonomy, the remuneration to the examination related issues like setting, moderation, valuation, revaluation, salary of employees especially appointed for examination work and COE has to be borne by the enhanced examination fees collected from the students. The rate of increment in examination fees to be collected from the students has already been approved by Finance Committee and Governing Body dated 24.04.2019.

In 2019-20 session the enhanced examination fees has already been collected from the students and being disbursed to the concerned staffs as per the direction above..

- 5) No any other issue with the permission of Chair.

After completing the discussion on Agenda, it was unanimously agreed that these Revised Budgetary Provisions should be placed in the Governing Body meeting for approval.

Meeting ended with the vote of thanks.

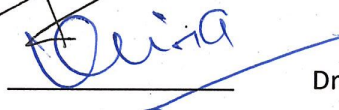
Dr. Om Mahodaya



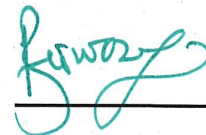
Dr.P.F.Dhabarde



Shri Bhupendra Lohiya



Dr. R. E. Hiwase



Shri. G.S. Dhole

