

Shiksha Mandal's
Jankidevi Bajaj College of Science, Wardha
(Autonomous College)

Minutes of Finance Committee Meeting

The meeting of Finance Committee of Jankidevi Bajaj College of Science, Wardha (Autonomous College) was held on 11.10.2018 at 1.30 p.m. Following Members were present.

- 1) Dr. Om Mahodaya - Principal & Chairman
- 2) Shri Bhupendra Lohiya - Member (One person nominated by the Governing Body of the college for a period of two years)
- 3) Dr. R. E. Hiwase - Member (Finance & Accounts Officer, R.T.M. Nagpur University, Nagpur.
- 4) Dr. S. S. Zade - Member (Convenor, IQAC)
- 5) Dr.P.F.Dhabarde - Member (One teacher in the college)
- 6) Prof. V.B. Patil - Member (Controller of Examination)
- 7) Shri.G.S.Dhole - Invited Member (Superintendent)

The agenda of the finance committee was discussed as follows :-

- 1) Dr.R.E.Hiwase, Finance and Account Officer, Rashtrasant Tukdoji Maharaj Nagpur University Nagpur was present during deliberation.
- 2) It has been noted that no receivable grant from UGC against autonomy scheme has been received.
- 3) It is decided as per the Autonomy guidelines published on dated 19.01.2018, the expenses incurred for extra staff appointed for Autonomy, COE and other related expenses (Stationary, TA, DA etc) is to be met from examination fees collected from students under Autonomy.
- 4) Committee in presence of Finance and Account Officer, Rashtrasant Tukdoji Maharaj Nagpur University, Nagpur has approved the hike in the examination fees as follows:-

Proposed Examination fee received 2018-19

Sr. No.		Present Fee	Proposed Fees	No. of Students	Fee Received
1	M.Sc. Sem I, II, III & IV	860	1100	340	374000
2	B.Sc. Sem I,II, III & IV (Biology Group)	540	800	750	600000
3	B.Sc. Sem I,II, III & IV (Maths. Group)	480	750	450	337500
4	Ex. Students M.Sc. Per Subject	200	450	100	45000

Sr. No.		Present Fee	Proposed Fees	No. of Students	Fee Received
	(Sem I,II,III & IV)				
5	Ex. Students B.Sc. Per Subject (Sem I,II,III & IV)	150	375	600	225000
	Total				1581500

- 5) After completing the discussion on agenda, it was unanimously agreed that these budgeatory provision should be placed in the Governing Body meeting for approval.

Meeting ended with vote of thanks.

Dr. Om Mahodaya

Dr.P.F.Dhabarde

Shri Bhupendra Lohiya

Prof. V.B. Patil

Dr. R. E. Hiwase

Shri. G.S. Dhole

Dr. S. S. Zade

Shiksha Mandal's

Jankidevi Bajaj College of Science, Wardha
Proposed Budget (Financial Assistance) For Autonomous College By Finance
Committee for the Session 2018-19)

Sr. No.	Nature and Patterns of Financial Assistance and Other enabling provisions.	Proposed Budeget (Rs. In Lakh)
1	Upgradation of syllabus on regular basis making it skill oriented with quantifiable outcomes.	3.50
2	Orientation and retraining of teachers.	0.25
3	Re-designing courses and development of teaching/learning material.	1.00
4	Workshop and Seminars.	0.50
5	Examination reforms (Exam Software, Computer, Xerox Machhine)	2.00
6	Furniture for Office, Classroom, Library and Laboratories, Library equipments, books/ Journals.	2.50
7	Renovation and repairs not leading to construction of new building.	-
8	Extension Activities (Includes NCC as an elective subject)	1.50
9	Office Equipments, Teaching aids and Laboratory Equipments.	1.00
10	Guest / Visiting Faculty.	0.25
11	Capacity building for teachers.	0.25
12	Development of Area Study Programmes.	0.50
	Total Rs. (in Lakh)	13.25

NOTE: A) Above Budget is exclusive of stationeries and all remunerations (COE, Extra Staff in examination cell, Setting Valuation & Moderation)

B) Following is the Proposed examination Expenses including Remuneration

M.Sc. Sem I & II + M.Sc. III & IV + Ex-students

Paper Setting, Moderation, Valuation, Practical	350000	
Answersheet, Question Paper + Postage +	75000	425000
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B.Sc. Sem I & II + B.Sc. III & IV + Ex-students

Paper Setting, Moderation, Valuation, Practical	550000	
Answersheet, Question Paper + Postage +	200000	750000
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Examination Staff Remuneration

(COE + Examination Staff)	400000	1575000
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(COE @ Rs. 8000 x 12 =96000 + Staff 25000 X 12 =300000)

Total Exam.Expenses

C) To meet out the Expenses over stationery and all remuneration (COE, Extra staff in Examination cell, Setting, Valuation, Moderation, Examination Fees is needed to be hiked as per given below

PROPOSED EXAMINATION FEE RECEIVED 2018-2019

		Present Fee		Proposed Fees	No. of Students	Fee Received
	M.Sc.Sem-I, II, III & IV	860		1100	340	374000
	B.Sc. .Sem-I, II, III & IV (Biology Group)	540		800	750	600000
	B.Sc. .Sem-I, II, III & IV (Maths. Group)	480		750	450	337500
	Ex-Students M.Sc. Per subject (Sem-I, II, III & IV)	200		450	100	45000
	Ex-Students B.Sc. Per subject (Sem-I, II, III & IV)	150		375	600	225000
				Total Fees Received		1581500

(Dr. Om Mahodaya)
Principal,
Jankidevi Bha
College of Education, WARDHARA